

## Appendices

### A. PWC Audit report NTFC November 2016



**NORTHAMPTON**  
BOROUGH COUNCIL

## AUDIT COMMITTEE REPORT

<b>Report Title</b>	<b>Internal Audit Report on loan policies and procedures relating to loan finance to Northampton Town Football Club</b>
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**AGENDA STATUS: PUBLIC**

<b>Audit Committee Meeting Date:</b>	5 <sup>th</sup> December 2016
<b>Policy Document:</b>	No
<b>Directorate:</b>	Chief Executive
<b>Accountable Cabinet Member:</b>	N/a

### 1. Purpose

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- 1.1 To report to the Audit Committee on the findings of the internal audit review of policies and procedures relating to the provision of loan finance to Northampton Town Football Club (NTFC).

### 2. Recommendations

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- 2.1 It is recommended that the Audit Committee note the findings and lessons learnt outlined in the report from the Council's internal auditor attached at Appendix 1.

### 3. Issues and Choices

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#### 3.1 Report Background

- 3.1.1 At an Extraordinary Meeting of Council on 2<sup>nd</sup> November 2015 it was agreed as follows:

*Audit committee to review our policies and procedures and make recommendations necessary for implementation in business arrangements of this nature. The Audit Committee would then present any recommendations to Full Council.*

- 3.1.2 The Audit Committee discussed this resolution at their meeting on 9<sup>th</sup> November 2015, requesting a report to its next meeting on 18<sup>th</sup> January 2016. As part of this report the Audit Committee approved the Terms of

Reference for a review of the policies and procedures relating to the provision of loan finance to NTFC to be undertaken by the Council's internal auditor, Pricewaterhouse Coopers (PwC).

3.1.3 The report of the internal auditor is attached at Appendix 1.

### **3.2 Choices (Options)**

3.2.1 Not applicable.

## **4. Implications (including financial implications)**

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### **4.1 Policy**

4.1.1 None specifically any from this report but there will be changes to various policies as part of the Governance Action Plan to be presented to this Audit Committee meeting.

### **4.2 Resources and Risk**

4.2.1 None specifically to report at present.

### **4.3 Legal**

4.3.1 None specifically from this report although various due diligence changes are to be considered in the Governance Action Plan to be presented to this Audit Committee meeting.

### **4.4 Equality**

4.4.1 None specifically, although any changes to policy arising from the Government Action Plan will be supported by full Equality/Community Impact assessment.

### **4.5 Consultees (Internal and External)**

4.5.1 PwC have consulted internally, and with the Council's external auditor KPMG and the Police.

### **4.6 Other Implications**

4.6.1 None.

## **5. Background Papers**

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5.1 None to date.

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